

Southwest Airlines Statement Regarding Stock Clerk Vote on Its Tentative Agreement

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Southwest Airlines (NYSE: LUV) today offered a statement in response to the "no" vote by its Stock Clerks, represented by the International Brotherhood of Teamsters (IBT) Airlines Division on the tentative agreement it had with the Company:

"We reached a tentative agreement that delivered healthy wage increases to our hard working Stock Clerks, even during this difficult economic time," said Mike Van de Ven, Southwest Airlines Executive Vice President and Chief Operating Officer. "Both sides put a lot of effort into getting to this point, and for this agreement to be rejected after assistance from a mediator is a disappointment for all involved."

IBT represents more than 170 Southwest Airlines Employees. Earlier this year, Southwest and the Teamsters agreed to seek assistance from the National Mediation Board through the mediation process as defined by the Railway Labor Act.

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